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August 21, 2008 - PPL Corporation and the Penobscot River Restoration Trust announced a major milestone Thursday (8/21) in the effort to open nearly 1,000 miles of the river to Atlantic salmon and other migratory fishes.

The trust has raised the \$25 million necessary to purchase three PPL-owned dams along the Penobscot River in eastern Maine. PPL has received the trust's notice of intent to exercise the option, but the sale must still be approved by the Federal Energy Regulatory Commission.

When the approvals are finalized, the Penobscot Trust has announced plans to remove dams at Veazie and Great Works, and decommission the dam at Howland but leave it in place and install a bypass channel for fish passage. As part of this landmark agreement, PPL has already increased renewable hydroelectric generating capacity at other dams it owns in Maine.

In addition, PPL started work in May to renovate and recommission its Orono, Maine, hydroelectric plant. The project will add 20,000 megawatt-hours per year of clean, renewable electricity to the region's power supplies.

PPL, which currently employs 17 people at its Maine operations, sees no change in employment as a result of the agreement.